

# VILLAGE OF BROCKPORT 2010-2011 BUDGET

Presented by

Mary Beth Lovejoy, Interim Treasurer

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# What has happened since our Preliminary Budget Presentation

- ▣ Letter for the Office of the State Comptroller
- ▣ Accounting Technical issues discussed with Office of the State Comptroller
- ▣ Discussion with the various towns regarding the Fire Budget and contract
- ▣ Board continued to make adjustments to the budget

**BUDGET WORK IS NOT DONE**

# Budget Information

- ▣ Actual “look” of our document has changed
- ▣ Adjustments to various revenues and appropriations have been made
- ▣ Tax Rate established
- ▣ Responses to various issues by the Office of the State Comptroller

# Changes in the “look” of our Budget

- ▣ Real Estate Taxes are broken down to represent the Village’s share to the Fire Contract and the Fire Equipment Reserve
- ▣ Fire Protection revenue is broken down to represent the allocation to Fire Equipment Reserve
- ▣ “Transfer to Reserves” is correctly identified as Budgetary Provisions for Other Uses and designated as to the use of funds
- ▣ Cover page with the information for tax rate and the resolutions to be discussed by the Board

# Adjustments to Revenues and Appropriations

- ▣ PILOT Revenues have been adjusted to reflect the actual amount to be billed – increase of \$20,258
- ▣ Fire Protection Revenues have been adjusted based on the appropriate percentages to be used – increase of \$20,401
- ▣ Re-coding of “payback” of loan

# Tax Rate Established

- ▣ Taxable Value has been verified by the Town of Sweden Assessor
- ▣ Property Maintenance Charges have been sent to the Assessor for re-levy
- ▣ Tax Rate is \$11.40

# Response to Various Issues of the Office of the State Comptroller

- ▣ “Good management practices require that Village officials take prompt action concerning our recommendations prior to adopting a budget for the ensuing year. We believe that prompt action by Village officials will help improve the Village’s financial condition.”

We can not correct all situations within one year but we have made significant strides to address the issues raised by the Office of the State Comptroller.

# Response to Various Issues of the Office of the StateComptroller

- ▣ Fund Balances

These projections following this slide appear to be slightly better than projected at the time the comptrollers office did their compilation.

# Financial Condition

## GF Fund Balance 5/31/2009

Reserved	\$361,050
Unreserved-unappropriated	147,130
Appropriated	20,000

## Conservatively Projected GF Fund Balance 5/31/2010

Reserved	\$486,050
Unreserved-unappropriated	167,130
Appropriated	-0-

# Financial Condition

## WF Fund Balance 5/31/2009

Reserved	\$167,739
Unreserved-unappropriated	(65,604)
Appropriated	184,748

## Conservatively Projected WF Fund Balance 5/31/2010

Reserved	\$167,739
Unreserved-unappropriated	120,000
Appropriated	-0-

# Response to Various Issues of the Office of the StateComptroller

- ▣ Retirement Appropriations have been properly funded – we needed to add approximately \$131,000 to the two lines

This situation has been corrected by moving the savings from the disability retirement of a police officer and a portion of the “payback” of loan as well as recognizing the portion paid by the Library.

# Response to Various Issues of the Office of the State Comptroller

## ▣ Police Overtime and Compensatory Time

We recognize the area of concern is actually the payment of compensatory time. We will be monitoring and adjusting our budget to address the concern raised by the Office of the State Comptroller.

# Response to Various Issues of the Office of the State Comptroller

- ▣ Collective Bargaining Agreements

We recognize the concerns raised by the Office of the State Comptroller but due to the fact that negotiations are not officially concluded with either bargaining unit, we can not discuss this issue at this time.

# Response to Various Issues of the Office of the State Comptroller

## ▣ Funding of the Contingency Appropriation

This was done by moving using the balance of the “payback” of loan along with the additional revenues mentioned above to give a current funding level of \$52,348.

# Response to Various Issues of the Office of the State Comptroller

- ▣ Estimated General Fund Revenues

It is the intention of this Board to initiate various practices and procedures that will help them to better monitor both the revenues and appropriations of this budget.

# Response to Various Issues of the Office of the State Comptroller

## ▣ Estimated Water Fund Revenues

Our 2010-2011 budget is in balance and does not appropriate any fund balance to operate for the next fiscal year. Because of the increase in the water rates, it also appears that we will not need to use the appropriated fund balance, hence placing the Water Fund in a more stable position at year end.

THE POWER POINT  
PRESENTATION WILL BE  
AVAILABLE ON THE  
VILLAGE WEBSITE WITHIN  
THE NEXT FEW DAYS

# COMMENTS