


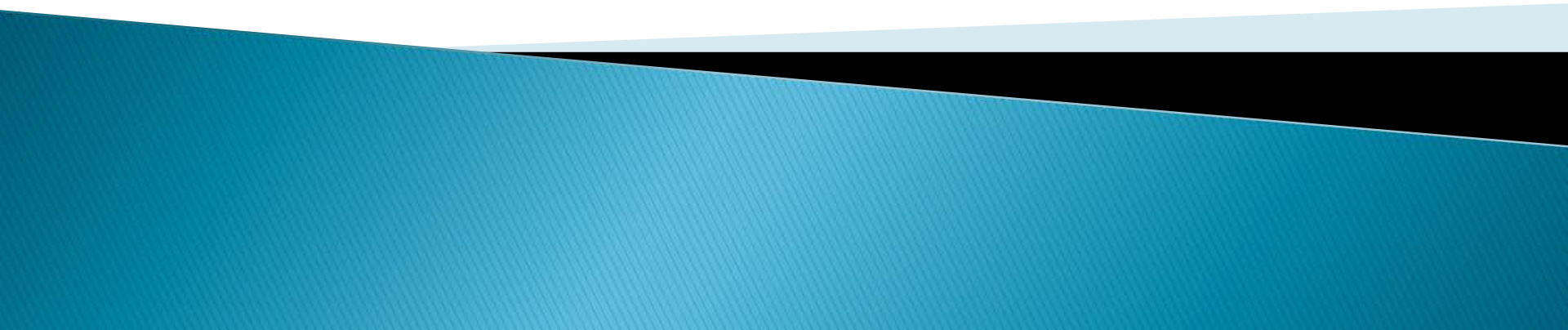
Village of Brockport Understanding and Using Our Financial Information

Presented by
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Treasurer

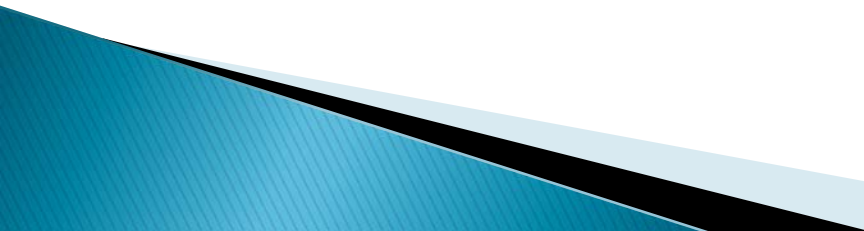
Various Reports

- ▶ Revenue Status Report – identifies revenues earned to date – this is NOT a cash report
 - ▶ Cash Flow Report – identifies cash as received and projected vs. expenditures incurred and projected
 - ▶ Expenditure, Encumbrance Status Report – identifies expenses to date, encumbrances to date and remaining balance unaccounted for
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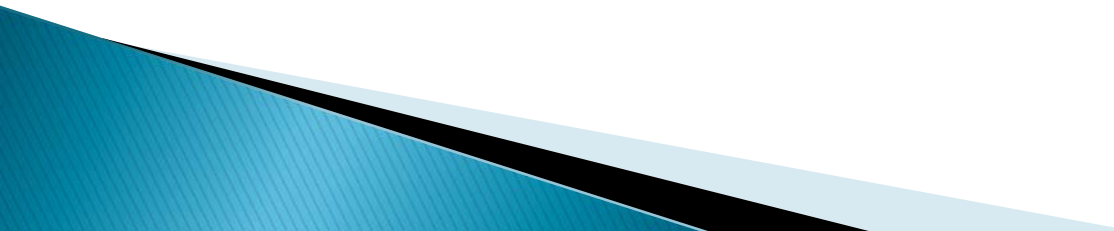
Understanding Tax Rate Changes



General Information

- ▶ Property tax makes up approximately 43% of our Revenue Budget
 - ▶ Tax Rate is determined by our Village Tax Levy divided by our taxable assessment per 1000
 - ▶ \$22,656 is 1% on our tax levy
 - ▶ Over 50% of budget is payroll/benefits
 - ▶ Sales tax is our 2nd biggest revenue source – 25% of budget
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Out of Our Control

- ▶ Assessment of our Village is at 100%
 - ▶ Changes in Assessment will be minimal due to the fact that we are landlocked
 - ▶ About two thirds of our property receive exemptions
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Within our Control

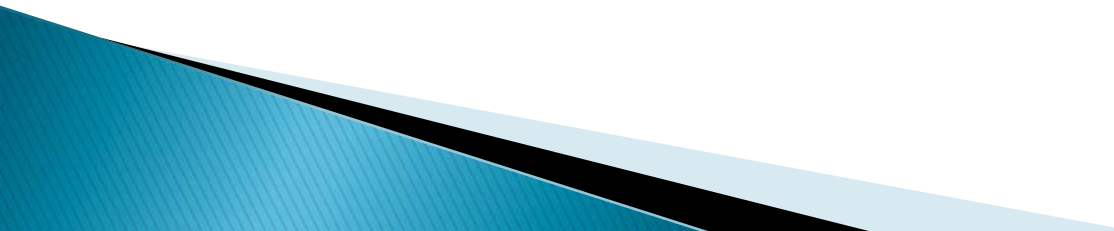
Tax Levy for the Village

Looking at the whole picture

Creating and raising fees
can be a double edge sword



Adding Additional Services

- ▶ Will adding new revenues also add new expenditures?
 - ▶ Will the impact be significant and demonstrated in the first year of implementation?
 - ▶ What happens if it is not?
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Are there other ways to reduce our budget?

Are there areas that we could consolidate services with the surrounding town and county services?



Questions?