

Village of Brockport

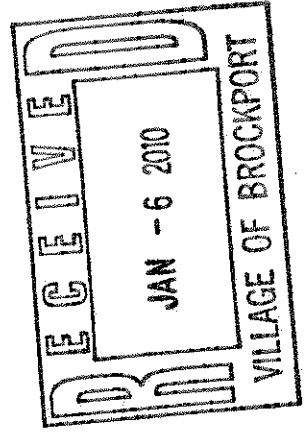
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LONG-RANGE FINANCIAL ANALYSIS
GENERAL FUND

WORKING DRAFT - JANUARY 6, 2010

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Village of Brockport

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VILLAGE OF BROCKPORT - GENERAL FUND

UNRESERVED FUND BALANCE HISTORY

	Actual			
	2005	2006	2007	2008
FISCAL YEAR ENDED MAY 31:				2009
Unreserved Fund Balance - June 1 BOY	\$ 899,918	\$ 720,680	\$ 524,272	\$ 627,139
Revenues	4,798,957	4,594,414	4,851,698	5,136,707
Expenses	(4,633,208)	(4,663,477)	(4,596,019)	(4,848,662)
Net from / (to) Reserve Plus Encumbrances	359,438	347,712	35,283	(36,727)
Net Transfers	(704,425)	(475,057)	(188,095)	(171,659)
Adjustments	0	0	0	200,000
Unreserved Fund Balance - May 31 - FYE	\$ 720,680	\$ 524,272	\$ 627,139	\$ 906,798
Unreserved Fund Balance Change from Prior Year	\$ (179,238)	\$ (196,408)	\$ 102,867	\$ 279,659
(percentage used)	19.92%	27.25%	-19.62%	-44.59%
Capital Reserves Balance FYE	\$ 739,350	\$ 391,638	\$ 356,355	\$ 393,082
TOTAL FUND BALANCE - FYE	\$ 1,460,030	\$ 915,910	\$ 983,494	\$ 1,299,880
				\$ 528,180

VILLAGE OF BROCKPORT
 ESTIMATED RESERVE BALANCES
 31-May-10

#22	FIRE DEPARTMENT EQUIPMENT RESERVE	\$279,000
#24	VILLAGE EQUIPMENT/VEHICLE RESERVE	\$1,800
#26	AMBULANCE RESERVE	\$36,000
#30	COMMUNICATIONS RESERVE	\$15,700
#39	FIRE CHIEF'S VEHICLE RESERVE	\$37,500
#41	PARKS/PLAYGROUNDS RESERVE	\$26,800
#43	BUILDING RESERVE	\$19,000
#50	COMPUTER RESERVE	\$2,200
#51	SMITH STREET BRIDGE RESERVE	\$1,500
#52	WORKERS COMPENSATION RESERVE	\$0
TOTAL GENERAL FUND RESERVES		\$419,500
	Fire	\$332,200
	Ambulance	\$36,000
	Village	\$51,300
TOTAL WATER FUND RESERVE		Water \$169,000

VILLAGE OF BROCKPORT - GENERAL FUND

RESERVES

FISCAL YEAR ENDED MAY 31:	Actual ¹				Projected ²	Reserve	
	2005	2006	2007	2008	2009		2010
Fire Equipment Reserve	\$ 187,821	\$ 286,646	\$ 402,206	\$ 486,154	\$ 284,089	\$ 279,000	(22)
DPW Equipment	84,013	72,338	18,443	(16,333)	0	0	(26)
Ambulance Replacement	143,377	52,085	68,542	101,565	81	36,000	(38)
CHIPS	17,354	(4,288)	(47,576)	(31,577)	0	0	(39)
Rescue Truck Replacement	37,965	207	217	225	228	0	(40)
Fire Chiefs' Vehicle	15,788	7,216	20,775	34,737	24,500	37,500	(41)
Bldg/Zoning Officer Vehicle	10,102	13,472	12,551	13,041	13,162	0	(43)
Playground Equipment	100,186	87,922	72,409	57,196	9,727	26,800	(40)
Building	40,059	46,624	46,974	34,004	21,415	19,000	(41)
Waterfront	56,867	(159,770)	(167,552)	(78,956)	0	0	(43)
Curbs and Sidewalk Replacement	63,563	30,079	(4,224)	(153,904)	0	0	(50)
Computer Equipment	3	1,826	(1,680)	3,244	2,182	2,200	(30)
Communications Equipment	12	12	12	5,577	5,629	15,700	(33)
Fire Truck Rehabilitation	2,772	33	35	35	37	0	(24)
Tower Clock Restoration	1,005	(1,237)	(6,370)	(6,619)	0	0	(51)
Village Equipment/Vehicle	0	0	0	0	0	1,800	(52)
Smith Street Bridge	0	0	0	0	0	1,500	(52)
Workers Compensation	0	0	0	0	0	0	(52)
Landfill Closure	(21,537)	(41,527)	(58,407)	(55,307)	0	0	
	<u>\$ 739,350</u>	<u>\$ 391,638</u>	<u>\$ 356,355</u>	<u>\$ 393,082</u>	<u>\$ 361,050</u>	<u>\$ 419,500</u>	

Source: 1 Annual Financial Reports prepared by Certified Public Accountants.

2 Estimates provided by Treasurer on 12/30/09.

Village of Brockport

Proposed Replacement Schedule - Capital Improvement Plan

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Notes & Totals

	2010/11	2011/12	2012/13	2013/14	2014/15	
Village Office/Municipal Building						
Records Retention Room	-	-	50,000	-	-	General Gov't Support
IT- Hardware including Server/Software	10,000	10,000	-	-	-	General Gov't Support
Building Repairs/New Windows	-	-	-	-	-	
Furniture/Equipment	-	-	-	-	-	
Revenue Offset (SARA Grant-Records)	-	-	-	-	-	
Subtotal	10,000	10,000	50,000	-	-	\$70,000
Police						
Road Cruisers	23,000	23,000	24,000	24,000	25,000	Public Safety
Chief's Vehicle	-	22,000	-	-	24,000	Public Safety
Subtotal	23,000	45,000	24,000	24,000	49,000	\$165,000
Fire Department						
Replacement of Chief's Vehicles	-	-	-	-	500,000	
Replacement of Class A Pumper	850,000	-	-	-	-	\$270,000 Reserve & \$580,000 Borrowing
Replacement of Ladder Truck	-	-	-	-	-	
Bldg Repairs/Renovations (also see Ambulance)	60,000	-	-	-	400,000	Public Safety
Replacement Vehicles	-	-	-	-	900,000	
Replacement Rescue Truck	910,000	-	-	-	-	\$1,810,000
Subtotal	1,810,000	-	-	-	1,300,000	
Public Works						
EQUIPMENT						
Lease -2007 Ford Dump Truck	10,190	Final Payment	-	-	-	Reserve Expenditure
Replace 1998 Dodge 3/4 T P-U (#2)	27,000	-	-	-	-	Transportation Borrow
Replace 1993 Ford 6-wheel dump (#4)	140,000	-	-	-	-	Transportation Borrow
Replace 1997 Intern 6-wheel dump (#5)	-	140,000	-	-	-	Transportation Borrow
Replace 2000 Dodge 1-T dump (#6)	-	50,000	-	-	27,000	Transportation Borrow
Replace 1997 Int 6-wheel dump (#6)	-	-	-	140,000	-	Transportation Borrow
Replace 2001 Dodge 4x4 P/U (#11)	27,000	-	-	-	-	Transportation Borrow
Replace 1997 Chevy 3/4 T Pick-Up (#15)	180,000	-	-	-	50,000	Transportation Borrow
Replace 1989 GMC 6-wheel Bucket	-	-	-	-	-	Transportation
Replace 2003 Ford 1-T Dump (#21)	-	60,000	-	-	70,000	Transportation
Replace 1 1/2 T 6-wheel dump (#23)	-	-	-	-	130,000	Transportation
Replace 1999 John Deere Backhoe	-	-	-	-	-	Transportation
Replace 2003 Johnstn Freightliner	-	-	-	-	-	Transportation
Replace 1978 Bombardier Sawik Plow	-	80,000	-	-	-	Transportation
Replace 1985 Mauldin 1-Ton Roller	30,000	-	-	-	-	Transportation
Replace 2006 0-turn Riding Mower	-	-	10,000	-	-	Transportation
Subtotal EQUIPMENT	414,190	110,000	230,000	140,000	277,000	\$1,171,190
Public Works						
PROJECTS						
New Roof 36 East Ave (50% GF, WF)	5,000	-	-	-	-	Home & Community Services
Storage Barn Rear Wall Rehab	-	-	10,000	-	-	Home & Community Services
Perry St Sanitary Sewer Replacement	41,000	-	-	-	-	Home & Community Services

Village of Brockport

Proposed Replacement Schedule - Capital Improvement Plan

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	2010/11	2011/12	2012/13	2013/14	2014/15	
Monroe Ave Sanitary Sewer Main Replace		140,000				Borrow
Monroe Ave Storm Sewer Piping		395,075				Borrow
Street Rehab (Allen, Chappell, College)		80,000	80,000	80,000		Home & Community Services
Smith Street Bridge						
Subtotal PROJECTS	46,000	615,075	80,000	80,000	-	\$831,075
Total PUBLIC WORKS	460,190	725,075	320,000	220,000	277,000	\$2,002,265
Parks & Recreation						
Corbett park Fence Replc - west side		30,000				Culture & Recreation
Replacement of Tractor/Mower				15,000		Culture & Recreation
"Scag" Mower		30,000		15,000		\$45,000
Subtotal						
Ambulance Department						
Replace Ambulance(s)	135,000				140,000	Borrow
Replace "Fly" Car		40,000				Public Safety
Blkg Renovations (Ambulance bays)		30,000	30,000	40,000		Public Safety
EMS Equipment (Major)						
Replace EMS Chief's Vehicle	30,000					Public Safety
Subtotal	165,000	70,000	30,000	40,000	140,000	\$445,000
Water Department						
New Roof 36 East Ave (50% GF, WF)	5,000					
Replace 2008 Int 10-wheel Dump (12)		75,000	75,000	75,000		
Scheduled Meter Replacement	75,000					
Caterpillar Backhoe Yrly Rental	4,500	4,500	4,500	4,500	4,500	Reserve Expenditure
Replace 1991 Drott Excavator			200,000			
Replace 1993 Int White 6-wheel (#10)	140,000					
Replace 2001 Dodge 3/4 T Pick-Up (#13)		27,000				
2003 Int box utility truck (#9)				70,000		
Replacement Loader						
Replace 2006 Ford F250 (Truck #3)					27,000	
Replace 1995 Chevy 1-T Utility (#20)		30,000				
Replace 1996 John Deere Loader		130,000				
4" Water Main Replacement (College St)	55,000					Possible CDBG Funds
Subtotal	279,500	266,500	279,500	149,500	31,500	\$1,006,500
Building Department						
Miscellaneous						
Subtotal						\$0
Grand Total	\$ 1,847,690	\$ 1,146,575	\$ 703,500	\$ 448,500	\$ 1,397,500	\$5,543,765
Water Fund	279,500	266,500	279,500	149,500	31,500	\$1,006,500
General Fund	1,568,190	880,075	424,000	299,000	1,366,000	\$4,537,265
Ambulance	165,000	70,000	30,000	40,000	140,000	\$445,000
Fire	910,000				900,000	\$1,810,000
Village	493,190	810,075	364,000	259,000	326,000	\$2,282,265

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**PROJECTIONS OF REVENUES, EXPENSES AND FUND BALANCE
OPTION C - WITH FUTURE EQUIPMENT PURCHASES**

	Actual 2009	Projections (Off of 2008-09 Actual)			
		2010	2011	2012	2013
Unreserved Fund Balance June 1	\$ 906,798	\$ 167,130	\$ 87,383	\$ (301,287)	\$ (1,185,822)
REVENUES:					
Real Property Taxes	\$1,882,678	\$ 2,113,396	\$ 2,113,396	\$ 2,113,396	\$ 2,113,396
Other Tax Items	12,378	12,378	12,378	12,378	12,378
Non-Property Tax Items	1,555,695	1,555,695	1,555,695	1,555,695	1,555,695
Departmental Income	502,625	502,625	502,625	502,625	502,625
Intergovernmental Charges	667,224	735,614 + ?	772,385 + ?	811,015 + ?	851,566 + ?
Use of Money & Property	7,728	7,728	7,728	7,728	7,728
Licenses & Permits	5,125	5,125	5,125	5,125	5,125
Fines & Forfeitures	38,163	38,153	38,153	38,153	38,153
Sale of Prop/Comp for Loss	53,575	53,575	53,575	53,575	53,575
Miscellaneous	38,176	38,176	38,176	38,176	38,176
State Aid	327,005	223,652	223,652	223,652	223,652
Interfund Transfers	30,210	193,000	0 + ?	0 + ?	0 + ?
Total Revenues	\$5,120,572	\$ 5,444,088	\$ 5,286,117	\$ 5,322,898	\$ 5,361,518
Total Revenues & Beginning Balance	\$6,027,370	\$ 5,611,218	\$ 5,373,501	\$ 5,021,612	\$ 4,175,696
EXPENSES:					
Contingency	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
General Government Support	716,498	737,993	760,133	782,937	806,425
<i>General Gov't Support Equip.</i>	0	0	10,000	10,000	50,000
Public Safety:					
Personal Services	1,325,260	1,198,477	1,234,431	1,271,464	1,309,608
Equipment	10,042	10,042	10,042	10,042	10,042
<i>Police Road Cruisers & Chief's Vehicle</i>	0	0	23,000	45,000	24,000
<i>Fire Dept. Vehicle</i>	0	0	60,000	0	0
Contractual	670,682	704,216	739,427	776,398	815,218
Health	394,817	406,662	418,861	431,427	444,370
<i>Health Equipment</i>	0	0	30,000	70,000	30,000
Transportation:					
Personal Services	279,862	286,258	296,906	305,813	314,987
Equipment	0	67,000	84,000	110,000	90,000
Contractual	292,859	307,502	322,877	339,021	355,972
Economic Assistance & Oppor	3,767	3,880	3,996	4,116	4,240
Culture & Recreation:					
Personal Services	25,853	26,629	27,427	28,250	29,098
Equipment	0	0	30,000	30,000	0
Contractual	209,611	220,092	231,096	242,651	254,783
Total Expenses	\$ 5,402,069	\$ 5,373,501	\$ 5,021,612	\$ 4,175,696	\$ 3,078,344

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Fiscal Year Ended May 31:	Actual Average % Change 2005 - 2009	Projected Annual % Change
Unreserved Fund Balance June 1		
Real Property Taxes	4.99%	0.00%
Other Tax Items	-96.32%	0.00%
Non-Property Tax Items	1.10%	0.00%
Departmental Income	5.10%	0.00%
Intergovernmental Charges	-5.75%	5.00%
Use of Money & Property	-106.01%	0.00%
Licenses & Permits	-2.53%	0.00%
Fines & Forfeitures	-19.75%	0.00%
Sale of Prop/Comp for Loss	11.80%	0.00%
Miscellaneous	19.52%	0.00%
State Aid	-3.53%	0.00%
Interfund Transfers	-239.54%	0.00%
Total Revenues	0.01%	-0.21%

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**PROJECTIONS OF REVENUES, EXPENSES AND FUND BALANCE
OPTION C - WITH FUTURE EQUIPMENT PURCHASES**

Fiscal Year Ended May 31:	Actual 2009	Projections (Off of 2008-09 Actual)				
		2010	2011	2012	2013	2014
Home & Community Services						
Personal Services	103,097	106,190	109,376	112,657	116,037	119,518
Equipment	0	0	43,500	80,000	90,000	80,000
Contractual	59,311	62,277	65,390	68,660	72,093	75,698
Employee Benefits:						
State Retirement	252,195	277,415	305,156	335,672	369,239	406,163
Social Security	158,646	163,405	168,308	173,357	178,557	183,914
Workers Compensation	61,743	66,065	70,690	75,638	80,932	86,598
Life Insurance	6,260	6,260	6,260	6,260	6,260	6,260
Unemployment Insurance	0	0	0	0	0	0
Disability Insurance	4,351	4,351	4,351	4,351	4,351	4,351
Hospital & Medical Ins	421,432	463,575	509,933	560,926	617,019	678,720
Debt Service:						
Principal - SB	0	0	24,000	27,000	27,000	27,000
Interest - SB (Est. 6%)	2,519	0	88,200	86,760	85,140	83,520
Principal - BAN	3,000	87,000	0	0	0	0
Interest - BAN	4,343	22,548	0	0	0	0
Principal - Ladder Truck	0	0	0	50,000	55,000	60,000
Interest - Ladder Truck	0	0	15,370	30,740	28,090	25,175
Principal - Dump Truck	0	0	0	30,000	35,000	35,000
Interest - Dump Truck	0	0	3,710	7,420	5,830	3,975
Principal - Bucket	0	0	0	40,000	45,000	45,000
Interest - Bucket	0	0	4,770	9,540	7,420	5,035
Principal - Dump Truck 2	0	0	0	0	0	30,000
Interest - Dump Truck 2	0	0	0	0	3,710	7,420
Principal - Dump Truck 3	0	0	0	0	0	0
Interest - Dump Truck 3	0	0	0	0	0	0
Principal - Ambulance	0	0	3,578	30,000	35,000	35,000
Interest - Ambulance	0	0	0	7,155	5,565	3,710
Principal - Sanitary Sewer	0	0	0	0	30,000	35,000
Interest - Sanitary Sewer	0	0	0	3,710	7,420	5,830
Principal - Storm Sewer	0	0	0	0	35,075	35,000
Interest - Storm Sewer	0	0	0	10,469	20,939	19,080
Interfund Transfers	702,236	294,000	0	0	0	0
Total Expenses	\$ 5,708,384	\$ 5,523,835	\$ 5,674,787	\$ 6,207,434	\$ 6,499,420	\$ 6,682,980
Adjustments	\$ (151,856)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved Fund Balance May 31	\$ 167,130	\$ 87,383	\$ (301,287)	\$ (1,185,822)	\$ (2,323,724)	\$ (3,604,636)

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PROJECTIONS OF REVENUES, EXPENSES AND FUND BALANCE

OPTION D - WITH FUTURE EQUIPMENT PURCHASES AND INCREASE REAL PROPERTY TAXES

Fiscal Year Ended May 31,	Actual Average % Change 2005 - 2009	Projected Annual % Change				
	2009	2010	2011	2012	2013	2014

	2010	2011	2012	2013	2014
Unreserved Fund Balance June 1	\$ 167,130	\$ 87,383	\$ 79,125	\$ 23,885	\$ 244,965
REVENUES:					
Real Property Taxes	\$ 2,113,396	\$ 2,493,807	\$ 2,942,693	\$ 3,472,377	\$ 4,097,405
Other Tax Items	12,378	12,378	12,378	12,378	12,378
Non-Property Tax Items	1,555,695	1,555,695	1,555,695	1,555,695	1,555,695
Departmental Income	502,625	502,625	502,625	502,625	502,625
Intergovernmental Charges	700,585	735,614	772,395	811,015	851,566
Use of Money & Property	7,728	7,728	7,728	7,728	7,728
Licenses & Permits	5,125	5,125	5,125	5,125	5,125
Fines & Forfeitures	38,153	38,153	38,153	38,153	38,153
Sale of Prop/Comp for Loss	53,575	53,575	53,575	53,575	53,575
Miscellaneous	38,176	38,176	38,176	38,176	38,176
State Aid	223,652	223,652	223,652	223,652	223,652
Interfund Transfers	193,000	0	0	0	0
Total Revenues	\$ 5,444,088	\$ 5,666,529	\$ 6,152,195	\$ 6,720,499	\$ 7,386,078
Total Revenues & Beginning Balance	\$ 5,611,218	\$ 5,753,912	\$ 6,231,319	\$ 6,744,385	\$ 7,631,043

	2010	2011	2012	2013	2014
EXPENSES:					
Contingency	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
General Government Support	716,498	760,133	782,937	806,425	830,618
<i>General Gov't Support Equip.</i>	0	10,000	10,000	50,000	0
Public Safety:					
Personal Services	1,198,477	1,234,431	1,271,464	1,309,608	1,348,896
Equipment	10,042	10,042	10,042	10,042	10,042
<i>Police/Road Cruisers & Chiefs Vehicle</i>	0	23,000	45,000	24,000	24,000
<i>Fire Dept. Vehicle</i>	0	60,000	0	0	0
Contractual	670,682	739,427	778,398	815,218	855,979
Health	394,817	418,861	431,427	444,370	457,701
<i>Health Equipment</i>	0	30,000	70,000	30,000	40,000
Transportation:					
Personal Services	279,862	296,906	305,813	314,987	324,437
Equipment	0	84,000	170,000	90,000	0
Contractual	292,859	322,877	339,021	355,972	373,771
Economic Assistance & Oppor	3,767	3,996	4,116	4,240	4,367
Culture & Recreation:					
Personal Services	25,853	27,427	28,250	29,098	29,971
Equipment	0	0	30,000	0	15,000
Contractual	209,611	231,096	242,651	254,783	267,523

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**PROJECTIONS OF REVENUES, EXPENSES AND FUND BALANCE
OPTION D - WITH FUTURE EQUIPMENT PURCHASES AND INCREASE REAL PROPERTY TAXES**

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Fiscal Year Ended May 31	Actual 2009	Projections (Off. of 2008-09 Actual)			
		2010	2011	2012	2013
Home & Community Services					
Personal Services	103,097	106,190	109,376	112,657	116,037
Equipment	0	0	43,500	80,000	90,000
Contractual	59,311	62,277	65,390	68,660	72,093
Employee Benefits:					
State Retirement	252,195	277,415	305,156	335,672	369,239
Social Security	158,646	163,405	168,308	173,357	178,557
Workers Compensation	61,743	66,065	70,690	75,638	80,932
Life Insurance	6,260	6,260	6,260	6,260	6,260
Unemployment Insuranc	0	0	0	0	0
Disability Insurance	4,351	4,351	4,351	4,351	4,351
Hospital & Medical Ins	421,432	463,575	509,933	560,926	617,019
Debt Service:					
Principal - SB	0	0	24,000	27,000	27,000
Interest - SB (Est. 6%)	2,519	0	88,200	86,760	85,140
Principal - BAN	3,000	87,000	0	0	0
Interest - BAN	4,343	22,548	0	0	0
Principal - Ladder Truck	0	0	0	50,000	55,000
Interest - Ladder Truck	0	0	15,370	30,740	28,090
Principal - Dump Truck	0	0	0	30,000	35,000
Interest - Dump Truck	0	0	3,710	7,420	5,830
Principal - Bucket	0	0	0	40,000	45,000
Interest - Bucket	0	0	4,770	9,540	7,420
Principal - Dump Truck 2	0	0	0	0	0
Interest - Dump Truck 2	0	0	0	0	3,710
Principal - Dump Truck 3	0	0	0	0	0
Interest - Dump Truck 3	0	0	0	0	0
Principal - Ambulance	0	0	0	30,000	35,000
Interest - Ambulance	0	0	3,578	7,155	5,565
Principal - Sanitary Sewer	0	0	0	0	30,000
Interest - Sanitary Sewer	0	0	0	3,710	7,420
Principal - Storm Sewer	0	0	0	0	35,075
Interest - Storm Sewer	0	0	0	10,469	20,939
Interfund Transfers	702,236	294,000	0	0	0
Total Expenses	\$ 5,708,384	\$ 5,523,835	\$ 5,674,787	\$ 6,207,434	\$ 6,498,420
Adjustments	\$ (151,856)	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved Fund Balance May 31	\$ 167,130	\$ 87,383	\$ 79,125	\$ 23,885	\$ 244,965
					\$ 6,882,980

Village of Brockport, Monroe County, New York

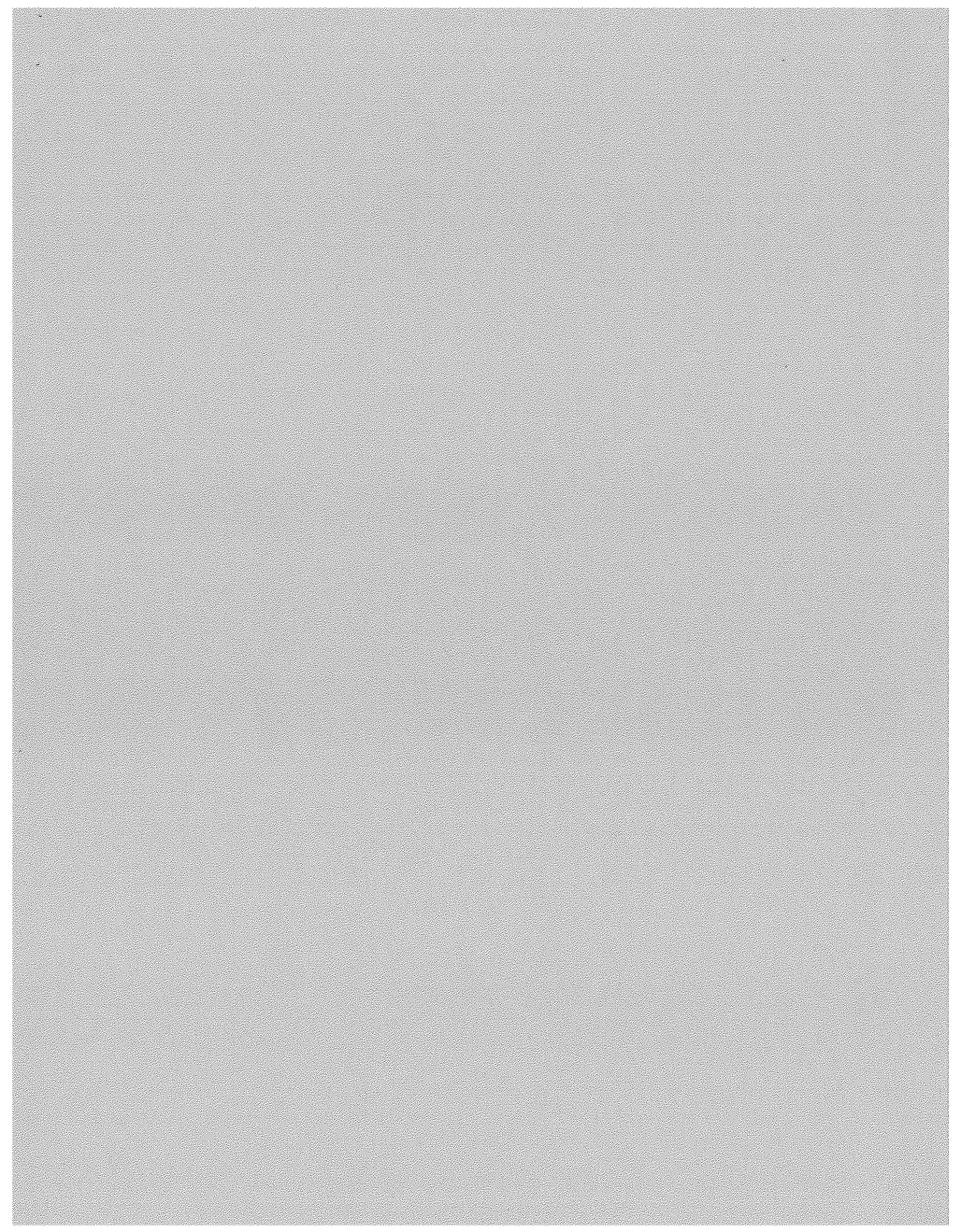
PROJECTED DEBT SERVICE

\$2,600,000 CAPITAL PROJECT

Proposed 29-Year Maturity Schedule

A	B	C	D	E B + D	F	G
Fiscal Year Ending	Annual Principal Payment	Remaining Principal Amount Outstanding	Annual Interest Payment	Annual Debt Service	Water Portion	Sewer (General) Portion
5/31			6.00% Bonds Various Notes		40.00%	60.00%
		\$ 2,600,000				
2009	\$ 5,000	2,595,000	\$ 11,318	\$ 16,318	\$ 6,527	\$ 9,791
2010	145,000	2,450,000	37,580	182,580	73,032	109,548
2011	40,000	2,410,000	147,000	187,000	74,800	112,200
2012	45,000	2,365,000	144,600	189,600	75,840	113,760
2013	45,000	2,320,000	141,900	186,900	74,760	112,140
2014	45,000	2,275,000	139,200	184,200	73,680	110,520
2015	50,000	2,225,000	136,500	186,500	74,600	111,900
2016	50,000	2,175,000	133,500	183,500	73,400	110,100
2017	55,000	2,120,000	130,500	185,500	74,200	111,300
2018	60,000	2,060,000	127,200	187,200	74,880	112,320
2019	60,000	2,000,000	123,600	183,600	73,440	110,160
2020	65,000	1,935,000	120,000	185,000	74,000	111,000
2021	70,000	1,865,000	116,100	186,100	74,440	111,660
2022	75,000	1,790,000	111,900	186,900	74,760	112,140
2023	75,000	1,715,000	107,400	182,400	72,960	109,440
2024	80,000	1,635,000	102,900	182,900	73,160	109,740
2025	85,000	1,550,000	98,100	183,100	73,240	109,860
2026	90,000	1,460,000	93,000	183,000	73,200	109,800
2027	95,000	1,365,000	87,600	182,600	73,040	109,560
2028	105,000	1,260,000	81,900	186,900	74,760	112,140
2029	110,000	1,150,000	75,600	185,600	74,240	111,360
2030	120,000	1,030,000	69,000	189,000	75,600	113,400
2031	125,000	905,000	61,800	186,800	74,720	112,080
2032	130,000	775,000	54,300	184,300	73,720	110,580
2033	140,000	635,000	46,500	186,500	74,600	111,900
2034	145,000	490,000	38,100	183,100	73,240	109,860
2035	155,000	335,000	29,400	184,400	73,760	110,640
2036	160,000	175,000	20,100	180,100	72,040	108,060
2037	175,000	-	10,500	185,500	74,200	111,300
Totals	\$ 2,600,000	\$ 47,665,000	\$ 2,597,097	\$ 5,197,097	\$ 2,078,839	\$ 3,118,258
Averages	\$89,655		\$89,555	\$179,210	\$71,684	\$107,526
	Interest/Principal		99.89%			

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Village of Brockport
\$850,000 Ladder Fire Truck
Proposed 10-Year Maturity Schedule

(*\$270,000 from Reserve and \$580,000 Borrowing*)

Fiscal Year Ending <u>May 31:</u>	<u>Annual Principal Payment</u>	<u>Remaining Principal Amount Outstanding</u>	<u>Annual Interest Payment</u>	<u>Annual Debt Service</u>
			5.30%	
		\$ 580,000		
2011	\$ -	580,000	\$ 15,370	\$ 15,370
2012	50,000	530,000	30,740	80,740
2013	55,000	475,000	28,090	83,090
2014	60,000	415,000	25,175	85,175
2015	60,000	355,000	21,995	81,995
2016	65,000	290,000	18,815	83,815
2017	65,000	225,000	15,370	80,370
2018	70,000	155,000	11,925	81,925
2019	75,000	80,000	8,215	83,215
2020	80,000	-	4,240	84,240
Totals	\$ 580,000		\$ 179,935	\$ 759,935
Averages	\$58,000		\$17,994	\$75,994

Cumulative Outstanding Principal \$3,685,000

First Borrowing: November 15, 2010
 First Interest: May 15, 2011
 First Principal: May 15, 2012

Village of Brockport
\$140,000 6-Wheel Dump Truck
Proposed 5-Year Maturity Schedule

<u>Fiscal Year Ending May 31:</u>	<u>Annual Principal Payment</u>	<u>Remaining Principal Amount Outstanding</u>	<u>Annual Interest Payment</u>	<u>Annual Debt Service</u>
			5.30%	
		\$ 140,000		
2011	\$ -	140,000	\$ 3,710	\$ 3,710
2012	30,000	110,000	7,420	37,420
2013	35,000	75,000	5,830	40,830
2014	35,000	40,000	3,975	38,975
2015	40,000	-	2,120	42,120
Totals	\$ 140,000		\$ 23,055	\$ 163,055
Averages	\$28,000		\$4,611	\$32,611

Cumulative Outstanding Principal \$505,000

First Borrowing: November 15, 2010
 First Interest: May 15, 2011
 First Principal: May 15, 2012

B

Village of Brockport
\$180,000 6-Wheel Bucket
Proposed 5-Year Maturity Schedule

Fiscal Year Ending May 31:	Annual Principal Payment	Remaining Principal Amount Outstanding	Annual Interest Payment	Annual Debt Service
			5.30%	
		\$ 180,000		
2011	\$ -	180,000	\$ 4,770	\$ 4,770
2012	40,000	140,000	9,540	49,540
2013	45,000	95,000	7,420	52,420
2014	45,000	50,000	5,035	50,035
2015	50,000	-	2,650	52,650
Totals	\$ 180,000		\$ 29,415	\$ 209,415
Averages	\$36,000		\$5,883	\$41,883
Cumulative Outstanding Principal			\$645,000	

First Borrowing: November 15, 2010
 First Interest: May 15, 2011
 First Principal: May 15, 2012

Village of Brockport
\$140,000 6-Wheel Dump Truck
Proposed 5-Year Maturity Schedule

Fiscal Year Ending May 31:	Annual Principal Payment	Remaining Principal Amount Outstanding	Annual Interest Payment	Annual Debt Service
			5.30%	
		\$ 140,000		
2013	\$ -	140,000	\$ 3,710	\$ 3,710
2014	30,000	110,000	7,420	37,420
2015	35,000	75,000	5,830	40,830
2016	35,000	40,000	3,975	38,975
2017	40,000	-	2,120	42,120
Totals	\$ 140,000		\$ 23,055	\$ 163,055
Averages	\$28,000		\$4,611	\$32,611

Cumulative Outstanding Principal \$505,000

First Borrowing: November 15, 2012
 First Interest: May 15, 2013
 First Principal: May 15, 2014

Village of Brockport
\$140,000 6-Wheel Dump Truck
Proposed 5-Year Maturity Schedule

<u>Fiscal Year Ending May 31:</u>	<u>Annual Principal Payment</u>	<u>Remaining Principal Amount Outstanding</u>	<u>Annual Interest Payment</u>	<u>Annual Debt Service</u>
			5.30%	
		\$ 140,000		
2014	\$ -	140,000	\$ 3,710	\$ 3,710
2015	30,000	110,000	7,420	37,420
2016	35,000	75,000	5,830	40,830
2017	35,000	40,000	3,975	38,975
2018	40,000	-	2,120	42,120
Totals	\$ 140,000		\$ 23,055	\$ 163,055
Averages	\$28,000		\$4,611	\$32,611

Cumulative Outstanding Principal \$505,000

First Borrowing: November 15, 2013
 First Interest: May 15, 2014
 First Principal: May 15, 2015

Village of Brockport
\$140,000 Monroe Ave. Sanitary Sewer Main Replace
Proposed 5-Year Maturity Schedule

Fiscal Year Ending May 31:	Annual Principal Payment	Remaining Principal Amount Outstanding	Annual Interest Payment	Annual Debt Service
			5.30%	
		\$ 140,000		
2012	\$ -	140,000	\$ 3,710	\$ 3,710
2013	30,000	110,000	7,420	37,420
2014	35,000	75,000	5,830	40,830
2015	35,000	40,000	3,975	38,975
2016	40,000	-	2,120	42,120
Totals	\$ 140,000		\$ 23,055	\$ 163,055
Averages	\$28,000		\$4,611	\$32,611
Cumulative Outstanding Principal			\$505,000	

First Borrowing: November 15, 2011
 First Interest: May 15, 2012
 First Principal: May 15, 2013

Village of Brockport
\$395,075 Monroe Ave. Storm Sewer Piping
Proposed 10-Year Maturity Schedule

Fiscal Year Ending <u>May 31:</u>	<u>Annual Principal Payment</u>	<u>Remaining Principal Amount Outstanding</u>	<u>Annual Interest Payment</u>	<u>Annual Debt Service</u>
			5.30%	
		\$ 395,075		
2012	\$ -	395,075	\$ 10,469	\$ 10,469
2013	35,075	360,000	20,939	56,014
2014	35,000	325,000	19,080	54,080
2015	40,000	285,000	17,225	57,225
2016	40,000	245,000	15,105	55,105
2017	45,000	200,000	12,985	57,985
2018	45,000	155,000	10,600	55,600
2019	50,000	105,000	8,215	58,215
2020	50,000	55,000	5,565	55,565
2021	55,000	-	2,915	57,915
Totals	\$ 395,075		\$ 123,098	\$ 518,173
Averages	\$39,508		\$12,310	\$51,817

Cumulative Outstanding Principal \$2,520,150

First Borrowing: November 15, 2011
 First Interest: May 15, 2012
 First Principal: May 15, 2013

Village of Brockport
\$135,000 Ambulance
Proposed 5-Year Maturity Schedule

Fiscal Year Ending May 31:	Annual Principal Payment	Remaining Principal Amount Outstanding	Annual Interest Payment	Annual Debt Service
			5.30%	
		\$ 135,000		
2011	\$ -	135,000	\$ 3,578	\$ 3,578
2012	30,000	105,000	7,155	37,155
2013	35,000	70,000	5,565	40,565
2014	35,000	35,000	3,710	38,710
2015	35,000	-	1,855	36,855
Totals	\$ 135,000		\$ 21,863	\$ 156,863
Averages	\$27,000		\$4,373	\$31,373
Cumulative Outstanding Principal			\$480,000	

First Borrowing: November 15, 2010
 First Interest: May 15, 2011
 First Principal: May 15, 2012

BLOOMBERG

MUNICIPAL BOND YIELD AVERAGES: January 4, 2010

CURRENT MARKET LEVELS				
Years	Aaa	A	Baa1	
1	0.40	1.00	1.60	
5	1.90	2.30	3.50	
10	3.40	3.80	4.80	
15	4.00	4.20	5.30	
20	4.50	4.70	6.80	
30	5.10	5.20	7.20	

*Provided by Post Resch Tallon Group, Inc.